



Finance Council Meeting Minutes

Meeting Date: 28 February 2022

Attendees: Deacon Al, Fr. Haley, Patrick Wall, Mike Noelker, Lori Chisholm Howell, Bob McGartland, Gerry Bucher, Dan Petru

Following opening prayer (for the success of the *All Things New* Pastoral Plan), the minutes of our 24 January 2022 meeting were reviewed and approved.

Endowment Election Discussion: As noted in the minutes of our January meeting, the St. Louis Archdiocesan Fund's Endowment Fund Statement for the month ended December 31, 2021 reports undistributed earnings of approx. \$110K. Accordingly the Finance Council took up further discussion regarding how much of the earnings we should elect to withdraw. Mindful of the restriction against new capital investment during the Pastoral planning process, yet also aware of our continuing maintenance and repair needs, the Council elected to withdraw a substantial portion (\$90K) of the undistributed earnings, while leaving the balance in the fund.

State of the Parish (update):

- School enrollment for next year held steady from January with K-8 at 158 and Pre-K at 31.
- The Engagement Team events continued on hold, though the Team scheduled a meeting on Thursday 3 March to develop further event plans.

Maintenance Committee Update:

- Church roof scan: the scan has been completed (\$2,049), but we were still awaiting the report, so have not paid the company. The delay is possibly related to a change in personnel at the company.
- Water damage in stairway from church to hall (behind elevator): the project to repair the damage was complete (\$12,721), and anticipated to be covered by our insurance, as well as another \$2,500 for clearing/repair of gutters.
- Water damage above the Elizabeth (west) entrance: repair project (\$29,681) was also complete. Our request for an EPV grant was approved (\$20K) to fund much of the project.

Other Items:

- Strategic Plan Updates: Deacon Al noted that the Disciple Maker survey opens on Wed 2 March and is linked online from the Parish website, and paper copies would also be available.
- Regarding the contract placed with an outside company to provide cleaning services inside the school (5-9pm M-F), Deacon Al noted that it still appears to be going well, with no complaints from teachers so far.

Pastor's Report: Fr. Haley highlighted a weekly series of Lenten Reflection evening Prayer Services beginning the second Wednesday in Lent for five weeks. He also urged individual participation in the upcoming Disciple Maker survey.

Next meeting: 28 March 2022.