



Finance Council Meeting Minutes

Meeting Date: 22 February 2021

Attendees: Deacon Al, Fr. Haley, Patrick Wall, Lori Chisholm Howell, Bob McGartland, Mike Noelker, Jim Sailor, Gerry Bucher, Dan Petru

Our February 2021 meeting was convened via Zoom web conferencing. Following opening prayer, the minutes of our 25 January meeting were reviewed and approved.

Review of Parish Savings: Prior to the meeting, Deacon Al distributed for the Council's review a summary of our parish St. Louis Archdiocesan Fund (SLAF) savings, updated as of 31 January 2021. Our savings, excluding our endowment, total approximately \$600K, roughly half of which is restricted (for obligations such as meeting teacher payroll, or for designated purposes for which those funds had been solicited or donated (such as *We Make A Difference* or scholarships), with the other half being unrestricted. Funds coming from the Archdiocese sources like *Alive In Christ* or the TTEF represent the first installment, with a second installment anticipated in March (~ \$100K).

At the meeting, Deacon Al directed Council members' attention to a preliminary list of major maintenance and capital planning projects. These include tuckpointing various sections of our church building, replacing asphalt on several lots and playground areas, resolving our drainage problem, additional replacement windows, plastering repairs, and annual asphalt repairs and sealing. Costs for some of these were included, and bids will be obtained for others.

FY 22 Budgeting: Factors that will need to be taken into consideration include a decrease in the amount of our annual grant from the ACA (amount unknown at the time of the meeting), salary increases, and we will have a new principal and four new teachers, though no significant change in expenses is anticipated from the latter. (Mrs. Govero will become the new director for the Northeast Deanery.)

State of the Parish (update):

- Formed by the Joint Leadership team, the Communications team (led by Rob Grumich) had been on hiatus due to COVID, but has re-engaged. A weekly update, The Weekend Word, is being distributed via email, providing parish news items and links to key parish offerings such as video streaming of Masses, and Lenten Beatitude video reflections from parish staff and parishioners.
- The Engagement team (led by Mike Noelker) activities remain constrained by the pandemic.

Maintenance Committee Update:

- Church roof scan: Engineering Systems Inc. (ESi) will contact us in April to schedule a laser scan.
- We are securing bids for tuckpointing the Church main entrance, for a possible start in Spring.

Other Items:

- Maintenance/Capital Priority Plan – candidates previously identified (as noted above in the Review of Parish Savings) were discussed, with bids needed to supplement cost estimates.

Pastor's Report: Fr. Haley said that our parish has been requested to provide updated info on our numbers (financials, enrollment, etc.). He added our WMAD campaign is struggling to meet its \$100K goal, with about \$40K to date. (We made \$80K last year.)

Next meeting: 22 March 2021. Fr. Haley led our closing prayer and the meeting adjourned.