



## Finance Council Meeting Minutes

Meeting Date: 22 March 2021

Attendees: Deacon Al, Fr. Haley, Patrick Wall, Lori Chisholm Howell, Bob McGartland, Mike Noelker, Jim Sailor, Gerry Bucher, Dan Petru

Our March 2021 meeting was convened via Zoom web conferencing. Following opening prayer, the minutes of our 22 February meeting were reviewed and approved.

Review and Discussion of Preliminary FY22 School Budget: Prior to the meeting, Deacon Al distributed a spreadsheet reflecting a preliminary budget of revenues and expenses for the FY22 school year, culminating in a net income (loss) of (-)\$106K. He also provided a list of budget assumptions, including enrollment, both K-8 (170) and Pre-K (16), reduced Grant revenues (our ACA grant will be reduced by \$23K), fundraising revenues at the same level as FY21, a modest tuition increase, and expenses such as salary increases, anticipated increases in health insurance costs and capital expenditures, with other expenses held the same as FY21 levels. As mentioned at last month's meeting, while we will have a new principal and four new teachers taking the place of those departing, no significant impact on budgeted expenses is expected from those changes. Continued declining enrollment is a budget risk, especially over the longer term.

Archdiocesan review of our preliminary budget was a prerequisite to proceeding with teacher contracts, so it was submitted to the Archdiocesan Education Office. Because we could absorb the budget shortfall from our parish savings, Deacon Al advised we had received approval earlier in the day of our meeting to proceed with teacher contracts. He also noted that our forgiven Payment Protection Program (PPP) loan was a significant aid in delaying a shortfall, as were the successful golf tournament and auction. A few families still need to complete and sign a student verification record (SVR) in order to earn supplemental *Alive In Christ* and other Archdiocesan assistance grants, which will help reduce the need for tuition assistance from parish funds.

### State of the Parish (update):

- Formed by the Joint Leadership team, the Communications team (led by Rob Grumich) had been on hiatus due to COVID, but has re-engaged. A weekly update is being distributed via email, providing parish news items and links to key parish offerings such as video streaming of Masses. Lenten Beatitude video reflections have received positive feedback.
- The Engagement team (led by Mike Noelker) shared some ideas with parish staff for possible Easter Season outdoor events, such as food trucks or BYO basket gatherings, but it was deemed a bit too early yet (either weather-wise or pandemic-compliance-wise). The team continues to develop ideas promoting parishioner engagement opportunities.

### Maintenance Committee Update:

- Church roof scan: We are expecting to hear soon from Engineering Systems Inc. (ESi) regarding scheduling a next laser scan.
- Tuckpointing: We are securing bids for tuckpointing the Church main entrance, but as of our meeting date we had received no bids yet.
- Church roof leak: Bob McGartland discovered a leak while in church. A contractor was expected to perform an inspection soon.



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### Other Items:

- Maintenance/Capital Priority Plan – candidates previously identified that remain on our list include additional tuckpointing of other church sections and/or plastering interior walls, addressing the poor condition of the Millman lot and sections of the South lot, perhaps acquiring more replacement windows, and other needs.

Pastor's Report: Fr. Haley reported that our new school principal search (following a posting on the Archdiocese website) had resulted in only a few responses as of our meeting date.

Next meeting: 26 April 2021.