



Finance Council Meeting Minutes

Meeting Date: 28 March 2022

Attendees: Deacon Al, Fr. Haley, Patrick Wall, Mike Noelker, Lori Chisholm Howell, Bob McGartland, Gerry Bucher, Jim Sailor, Dan Petru

Following opening prayer (for the success of the *All Things New* Pastoral Plan), the minutes of our 28 February 2022 meeting were reviewed and approved.

Review/Discussion of Parish Savings: To facilitate review and discussion, Deacon Al provided a Parish Savings Summary as of 28 February 2022, segregated between unrestricted savings and restricted savings (to cover known obligations, such as payroll, or funds that were donated for specified purposes such as WMAD, scholarships, BTC Angels). Of our total savings (\$439K), restricted makes up about 70%, and includes past withdrawals of undistributed earnings from our endowments. These earnings withdrawals are considered 'soft-restricted', in that the withdrawal amounts were elected with certain anticipated but not yet firmly quantified repair or maintenance expenses in mind. Deacon Al pointed out that we had recently paid \$12K from one of these prior earnings withdrawals to cover plastering work (net of insurance reimbursements and grants). He also noted that our most recent withdrawal election of \$90K is not yet included in the summary, as that distribution is not expected until July.

State of the Parish (update):

- As of 28 March, enrollment for the 2022-23 school year K-8 stood at 68, with 10 in Pre-K.
- The Engagement Team is planning an event in May to coincide with the Ferguson Twilight Run, an outdoor Mass in June, and a BTC parade float in July.

Maintenance Committee Update:

- Church roof scan: the scan has been completed (\$2,049), but we were still (yes, still) awaiting the report, so have not paid the company. The delay is possibly related to a change in personnel at the company.
- We will look into the possibility of having our parking lot sealed this year. Deacon Al will seek bids to determine the cost. He also advised that, in conjunction with the ban on capital investments during the pastoral strategic planning process, repair or maintenance projects >\$25K must be approved by the Archdiocese.

Other Items:

- Strategic Plan Updates: Deacon Al noted that, as of our meeting date, our parish had turned in 208 surveys online and 40 on paper.

Pastor's Report: (nothing to add at this time)

Next meeting: 25 April 2022.